

Maple Grove Homeowners Association
Balance Sheet
As of March 31, 2014

| | <u>Mar 31, 14</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Grand Valley Bank-884 | 24,458.26 |
| Total Checking/Savings | <u>24,458.26</u> |
| Accounts Receivable | |
| Accounts Receivable | 5,046.04 |
| Total Accounts Receivable | <u>5,046.04</u> |
| Total Current Assets | <u>29,504.30</u> |
| Fixed Assets | |
| Furniture and Equipment | 817.06 |
| Total Fixed Assets | <u>817.06</u> |
| TOTAL ASSETS | <u>30,321.36</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 1,270.58 |
| Total Accounts Payable | <u>1,270.58</u> |
| Other Current Liabilities | |
| Prepaid Assessments | 1,530.00 |
| Total Other Current Liabilities | <u>1,530.00</u> |
| Total Current Liabilities | <u>2,800.58</u> |
| Total Liabilities | <u>2,800.58</u> |
| Equity | |
| Prior Years Equity | -3,684.16 |
| Reserve Equity | 3,684.16 |
| Retained Earnings | 29,104.51 |
| Net Income | -1,583.73 |
| Total Equity | <u>27,520.78</u> |
| TOTAL LIABILITIES & EQUITY | <u>30,321.36</u> |