

Maple Grove Homeowners Association
Balance Sheet
As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Grand Valley Bank-884	24,586.08
Total Checking/Savings	24,586.08
Accounts Receivable	
Accounts Receivable	246.60
Total Accounts Receivable	246.60
Total Current Assets	24,832.68
Fixed Assets	
Furniture and Equipment	3,817.06
Total Fixed Assets	3,817.06
TOTAL ASSETS	<u>28,649.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,485.63
Total Accounts Payable	1,485.63
Other Current Liabilities	
Prepaid Assessments	1,860.00
Total Other Current Liabilities	1,860.00
Total Current Liabilities	3,345.63
Total Liabilities	3,345.63
Equity	
Prior Years Equity	-3,684.16
Reserve Equity	3,000.00
Retained Earnings	29,104.51
Net Income	-3,116.24
Total Equity	25,304.11
TOTAL LIABILITIES & EQUITY	<u>28,649.74</u>